

Property Tax Rates-Direct and Overlapping Governments

Last Ten Fiscal Years

Fiscal Year (a)	Tax Year	General Fund	Education (b)	Debt Service Fund	Total (c)	Memphis, Tennessee (d)	Total
1996	1995	\$ 1.31	\$ 1.51	\$ 0.34	\$ 3.16	\$ 3.18	\$ 6.34
1997	1996	1.31	1.51	0.34	3.16	3.18	6.34
1998	1997	1.31	1.51	0.34	3.16	3.18	6.34
1999	1998	1.17	1.35	0.30	2.82	2.77	5.59
2000	1999	1.38	1.65	0.51	3.54	2.77	6.31
2001	2000	1.31	1.69	0.54	3.54	3.37	6.91
2002	2001	1.25	2.03	0.51	3.79	3.23	7.02
2003	2002	1.25	2.03	0.51	3.79	3.23	7.02
2004	2003	1.43	2.03	0.58	4.04	3.23	7.27
2005	2004	1.31	2.03	0.70	4.04	3.23	7.27

- (a) Taxes assessed in one fiscal year are for the benefit of the following fiscal year.
- (b) The portion of property taxes designated for education are allocated between the Shelby County Board of Education and the City of Memphis Board of Education based on average daily attendance. Beginning in 2003 an additional \$0.05 tax rate funds only Rural School Bonds and is applied only to taxpayers living outside the City of Memphis. This additional \$0.05 is not included in this schedule.
- (c) Rates are applied per \$100 of assessed valuation.
- (d) The City of Memphis is considered an overlapping government because approximately three-fourths of the County's population resides in the City of Memphis. There are six other cities in the County which have been excluded from this schedule.